

This Amendment of Article V, Section 1 of the Bylaws of The Charterwood Association ("Bylaws") shall amend Article V, Section 1 of the Bylaws regarding when the date and place for holding the regular annual meeting of the Members.

On Feb 20 2018, pursuant to a unanimous vote of the Board of Directors Article V, Section 1 of the Bylaws was amended.

Recitals:

Article V, Section 1 of the By-Laws provide as follows:

There shall be a regular annual meeting of the Members of the corporation on the first Monday in March of each year at 10:00 am at the principal office of the corporation. Except as hereinafter provided, no notice need be given of said regular annual meeting. Said regular annual meeting may be held at such other reasonable place and at such time as may be designated by written notice of the Board of directors given to Members in the same manner as notice of a special meeting is given.

The restrictive nature of the date of the regular annual meeting of Members may be appropriate for a profit corporation. However, it presents logistical and material problems for a homeowners Association.


The Board wants to allow greater discretion and flexibility to conduct the administration of The Charterwood Association's regular annual meeting of Members.

**THEREFORE**, upon the unanimous vote of the Directors Article V, Section 1 of the Bylaws to read as follows:

1. Annual Meeting. There shall be a regular annual meeting of the Members of the corporation to be scheduled in the first quarter of each year on a date and time at a place within the Denver Metropolitan as may be designated by written notice of the Board of directors given to Members addressed to each Member as the Members address as it appears of the books of the corporation.

The Charterwood Association

  
Association President

  
Association Secretary