

CHARTERWOOD AT LAKEWOOD ESTATES

AS OF MARCH 31, 2017

ASSETS

CASH

1012 CASH-US BANK	2,223.96
1021 RES-US BANK	37,350.57

TOTAL CASH		<u>39,574.53</u>
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ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	823.40
1130 DUE FROM OPERATING	6,000.00

TOTAL RECEIVABLES		<u>6,823.40</u>
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TOTAL ASSETS		<u><u>46,397.93</u></u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	7,550.35
2190 DUE TO RESERVES	6,000.00

TOTAL LIABILITIES		<u>13,550.35</u>
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EQUITY

2940 CURRENT EARNINGS	(6,907.72)
2941 CURRENT EARNINGS	6,907.72
2950 RESERVE FUND-PRIOR	37,148.24
2955 RESERVE FUND-CURRENT	70.02
2960 OPERATING FUND-PRIOR	2,607.06
2965 OPERATING FD-CURRENT	(6,977.74)

TOTAL EQUITY		<u>32,847.58</u>
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TOT LIABILITY AND EQUITY		<u><u>46,397.93</u></u>
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CHARTERWOOD AT LAKEWOOD ESTATES

Budget Comparison Report
AS OF MARCH 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7415 LANDSCAPE CONTRACT	665.00	665.38	(0.38)	1,995.00	1,996.14	7,992.00
7425 TREE PRUNING	0.00	0.00	0.00	0.00	0.00	250.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	0.00	0.00	1,200.00
7460 FENCE REPAIRS	0.00	0.00	0.00	500.00	5,400.51	500.00
TOTAL LANDSCAPE MAINT	665.00	665.38	(0.38)	2,495.00	7,396.65	10,442.00
7630 SNOW REMOVAL	2,000.00	0.00	2,000.00	5,737.00	1,976.00	7,614.00
TOTAL SNOW/ROAD MAINT	2,000.00	0.00	2,000.00	5,737.00	1,976.00	7,614.00
TOTAL EXPENSES	5,179.00	6,560.02	(1,381.02)	20,436.00	21,445.53	54,936.00
NET PROFIT/LOSS	(651.00)	(1,983.81)	(1,332.81)	(6,452.00)	(6,977.74)	0.00

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Budget Comparison Report
AS OF MARCH 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CJRR VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	1,400.00	1,400.00	0.00	4,200.00	4,200.00	16,800.00
9350 INTEREST INCOME	0.00	3.28	3.28	0.00	6.22	0.00
TOTAL REVENUE	1,400.00	1,403.28	3.28	4,200.00	4,206.22	16,800.00
EXPENSE						
9548 LANDSCAPING	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
9550 RETAINING WALL	0.00	0.00	0.00	0.00	4,136.20	0.00
TOTAL EXPENSES	2,500.00	0.00	2,500.00	2,500.00	4,136.20	2,500.00
EXCESS/LOSS OF RESERVES	(1,100.00)	1,403.28	2,503.28	1,700.00	70.02	14,300.00